

CHEMOIL ENERGY LIMITED
(Incorporated in Hong Kong on 9 October 1987)
(Company Registration No. 200591)

**CHANGE OF SECRETARY
CHANGE OF REGISTERED ADDRESS AND CHANGE OF PLACE WHERE
REGISTER OF MEMBERS AND INDEX KEPT
CHANGE OF HONG KONG SHARE REGISTRAR AND SINGAPORE SHARE
TRANSFER AGENT**

The Board of Directors of Chemoil Energy Limited (the “Company”) wishes to announce that with effect from 1 December 2007:

1. Messrs Karalon Limited is appointed as the Secretary of the Company in place of Messrs Strath Nominees Limited.
2. The Company’s registered address and the place where the Company’s Register of Members and Index are kept have been changed to Suites 4301-5, Tower One, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong.
3. The Company’s Hong Kong Share Registrar be changed to Boardroom Corporate Services (HK) Limited at Suites 4301-5, Tower One, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong.
4. The Company’s Singapore Share Transfer Agent be changed to Boardroom Corporate & Advisory Services Pte. Ltd. at 3 Church Street, #08-01 Samsung Hub, Singapore 049483.

By Order of the Board

Robert Viswanathan Chandran
Executive Chairman and Chief Executive Officer
3 December 2007

The Initial public offering of the shares of Chemoil was sponsored by J.P. Morgan (S.E.A.) Limited and UBS AG, acting through its business group, UBS Investment Bank.