



CHEMOIL ENERGY LIMITED
(incorporated in Hong Kong on 9 October 1987)
Company Registration Number: 200591

Announcement Pursuant to Rule 210(5)(a) of the SGX-ST Listing Manual of the Singapore Exchange Securities Trading Limited

Pursuant to Rule 210(5)(a) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Chemoil Energy Limited (the "Company") wishes to announce that Mr Lim Choo San, a director of the Company, has prior experience as a director of a public listed company in Singapore and that Mr Robert Viswanathan Chandran has prior experience as a director of a company listed outside Singapore. The rest of the Directors, namely, Ms Vivian Pearl Johnston Chandran, Ms Sharon Stacey Johnston Chandran, Mr Koji Takayanagi, Mr Fuminobu Oda, Mr Clyde Michael Bandy and Mr Philip Calvin Anderson do not have prior experience as directors of listed companies. However, arrangements will be made for them to undertake training on their roles and responsibilities as directors of a company listed on the SGX-ST.

The initial public offering of the shares in Chemoil Energy Limited was sponsored by J.P. Morgan (S.E.A.) Limited and UBS AG, acting through its business group, UBS Investment Bank.

By Order of the Board

Robert Viswanathan Chandran
Executive Chairman and Chief Executive Officer
14 December 2006