

## BACKGROUND

Chemoil is one of the world's largest and leading integrated physical suppliers of marine fuel products delivering 15.1 million tons of fuel in 2009.

**Sourcing** → **Shipping** → **Storage** → **Blending** → **Delivery**

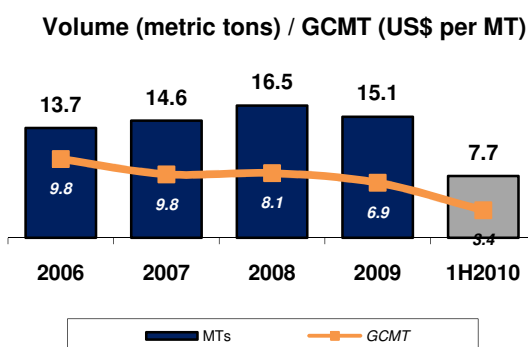
Chemoil participates in all key stages of the marine fuel supply chain and provides customers with global single-supplier convenience, competitive pricing, access to specialized products, customized term contracts and a fully integrated delivery service. Chemoil captures margins at every stage of the supply chain.

## GLOBAL OPERATIONS

- Acts as "gas stations" for ships and our service centers are located in many of the world's busiest ports
  - Los Angeles
  - New York
  - Houston
  - Gulf of Mexico
  - Panama
  - New Orleans
  - Singapore
  - Amsterdam-Rotterdam-Antwerp ("ARA")
  - Fujairah, UAE
  - Mundra, India (through a JV)
- Owns or leases storage terminals for storage and blending of marine fuel to suit customers' requirements
- Over 650,000 metric tons of storage capacity used
- Owns or leases oil tankers to transport fuel oil from our sourcing locations to our service centers, as well as barging tankers to deliver products to customers

## PERFORMANCE

- Our performance is measured by the volume of marine fuel we sell and the dollar margin or gross contribution per metric ton (GCMT)



## CUSTOMER BASE / SOURCING LOCATIONS

- Customers include various ocean-going ship owners and ship operators engaged in the international container, tanker and bulk carrier trades
- Various sourcing locations worldwide including North America, Latin America, Eastern Europe, Asia and Middle East
- Global presence allows Chemoil to take advantage of arbitrage opportunities in sourcing and delivery

## SUSTAINABILITY

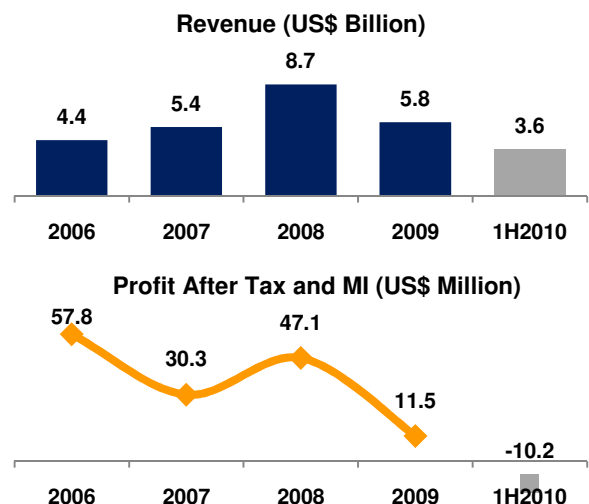
- Strict adherence to environmental laws and regulations
- Offering blended marine fuels that meet standards for reduced polluting emissions
- As an innovator in the marine fuel industry, Chemoil is committed towards products that will further ensure sustainability and improvement of environment

## SHAREHOLDING

• Glencore International AG	51.54%
• Itochu Corporation	37.50%
• Public	10.96%
(As at June 30, 2010)	100.00%

## FINANCIAL HIGHLIGHTS

- Strong balance sheet with US\$290 million in shareholder's equity
- Long-term leverage ratio of 51%



## KEY INVESTMENT HIGHLIGHTS

- Strong brand value and 29-year proven track record
- Ability to extract margins from integrated supply chain
- Leading independent marine fuel supplier
- Global presence and relationships
- Experienced management & entrepreneurial culture

## BUSINESS STRATEGY

- Expand into new markets
- Expand into new product lines
- Enhance cost advantages with supply chain integration
- Focus on high volume locations
- Market to global multi-national shipping companies

## BOARD OF DIRECTORS

Clyde Michael BANDY – *Chairman*  
 Alexander Frank BEARD – *Non-Executive Director*  
 Raymond Joseph BARTOSZEK – *Non-Executive Director*  
 Mark Jonathan CATTON – *Non-Executive Director*  
 Masanobu TAKAGI – *Non-Executive Director*  
 Fuminobu ODA – *Non-Executive Director*  
 Michael LIM Choo San – *Lead Independent Director*  
 Philip Calvin ANDERSON – *Independent Director*  
 Peter Michael MEADE – *Independent Director*

## MANAGEMENT

Clyde Michael BANDY – *Chief Executive Officer*  
 Jerome Lazatin LORENZO – *Chief Financial Officer*  
 Adrian Hugh TOLSON – *VP, Sales and Marketing*  
 Sanjay ANAND – *MD, Asia and Global Logistics*  
 Helen SURH – *General Counsel*  
 Emilio HEREDIA – *VP, Trading - Americas*  
 Christopher Blake STODDARD – *MD, Europe*  
 Chee Keong TENG – *Senior Trader, Asia & Middle East*  
 Veronica VALENZUELA – *MD, Panama*  
 Pooja Mahalakshmi MOHAN – *Global HR Director*  
 John Richard BECKMAN – *VP, Operations*  
 Ravi S ANAND – *Terminal Manager, Asia & Middle East*  
 Jessie MARTIN – *General Manager, Shipping*  
 Lucius Charles CONRAD – *VP, Administration*  
 Vasanth KUMAR – *Director, Risk Management*  
 Vijay NAIR – *Group Financial Controller*  
 Raymund MURGA – *Director, Corporate Finance*  
 George PENCE – *Manager, Sales and Marketing*  
 Karen ESCOBAR – *Head, Corporate Communications*

## WORLDWIDE OFFICES

### Registered Office

**Chemoil Energy Limited**  
 Suites 4301-5, Tower One  
 Times Square  
 1 Matheson Street  
 Causeway Bay, Hong Kong

### United States of America

**Chemoil Corporation**  
 Four Embarcadero Centre  
 34<sup>th</sup> Floor  
 San Francisco, CA 94111-4187  
 United States of America  
 Phone : 1 415 268 2700  
 Fax : 1 415 268 2701

### Rotterdam

**Chemoil Europe B.V.**  
 Montevideo 5th Fl  
 Otto Reuchlinweg 1088  
 3072 MD Rotterdam  
 The Netherlands  
 Phone : 31 10 292 9933  
 Fax : 31 10 482 9190

### Singapore

**Chemoil International Pte. Ltd.**  
 1 Temasek Avenue  
 #36-01 Millenia Tower  
 Singapore 039192  
 Phone : 65 6880 8200  
 Fax : 65 6880 5988

### Panama

**Chemoil Latin America Inc.**  
 P.H. Plaza Canaima, 19<sup>th</sup> Flr  
 Samuel Lewis Street, Obarrio  
 P.O.Box 082300992  
 Panama, Rep de Panama  
 Phone : 507 265 5070  
 Fax : 507 265 5088

### Middle East

**Chemoil Middle East DMCC**  
 Office No. 26-E, AG Tower  
 (Silver Tower), Level 26  
 Jumeirah Lake Towers  
 P.O.Box 35711  
 Dubai, U.A.E.  
 Phone: 971 4- 447 3495  
 Fax: 971 4- 447 3496

## COMMITTEE MEMBERS

### Audit

**Michael Lim Choo San**  
*Chairman*  
 Fuminobu Oda  
 Peter Michael Meade

### Nominating & Remuneration

**Philip Calvin Anderson**  
*Chairman*  
 Mark Jonathan Catton  
 Peter Michael Meade

## CORPORATE INFORMATION

<b>Listing</b>	Main Board Singapore Exchange Securities Trading Limited (SGX-ST) December 14, 2006 CHEL.SI, CHEME.SP
<b>Company Secretary</b>	Messrs Karalon Limited Eileen Lim – <i>Representative</i> Tan San-Ju – <i>Representative</i>
<b>International Auditors</b>	PricewaterhouseCoopers LLP 8 Cross Street #17-00 PWC Building Singapore 048424
<b>Hong Kong Auditors</b>	PricewaterhouseCoopers 22/F, Prince's Building Central, Hong Kong
<b>Share Registrar</b>	Boardroom Corporate Services (HK) Limited Suites 4301-5, Tower One Times Square 1 Matheson Street Causeway Bay, Hong Kong
<b>Share Transfer Agent</b>	Boardroom Corporate & Advisory Services Pte. Ltd. 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623

## BANKERS

ABN AMRO Bank N.V.	NIBC Bank Ltd
Bank of America Leasing and Capital LLC	Rabobank International
The Bank of East Asia	Raiffeisen Zentralbank Osterreich AG
Banque Cantonale de Geneve	RHB Bank Bhd
BNP Paribas (Suisse) SA	The Royal Bank of Scotland
BNP Paribas Singapore Branch	Security Bank Corporation
Canara Bank	Sumitomo Mitsui Banking Corporation
Credit Suisse	Taiwan Cooperative Bank
GE Artesia Bank	The Bank of Tokyo-Mitsubishi UFJ, Ltd
ICICI Bank Limited	UBS AG
ING Bank NV	Union Bank of California
ING Belgium (Brussels)	WestLB AG
JPMorgan Chase Bank NA	
Mizuho Corporate Bank, Ltd	

## CHEMOIL CONTACTS

Ms Karen Escobar <b>Corporate Communications</b> <a href="mailto:karen.escobar@chemoil.com">karen.escobar@chemoil.com</a>	Mr Raymund Murga <b>Investor Relations</b> <a href="mailto:raymund.murga@chemoil.com">raymund.murga@chemoil.com</a>
---	---

**Chemoil Energy Limited**  
[www.chemoil.com](http://www.chemoil.com) Tel: +65 6880 8200 Fax: +65 6880 5988

As of August 16, 2010