

BACKGROUND

Chemoil is one of the world's largest and leading integrated physical suppliers of marine fuel products delivering 16.5 million tons of fuel in 2008.

Sourcing → **Shipping** → **Storage** → **Blending** → **Delivery**

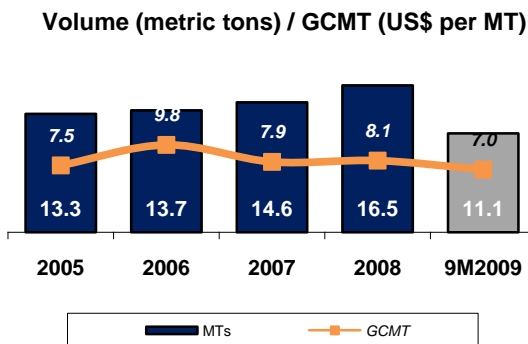
Chemoil participates in all key stages of the marine fuel supply chain and provides customers with global single-supplier convenience, competitive pricing, access to specialized products, customized term contracts and a fully integrated delivery service. Chemoil captures margins at every stage of the supply chain.

GLOBAL OPERATIONS

- Acts as "gas stations" for ships and our service centers are located in many of the world's busiest ports
 - Los Angeles
 - New York
 - Houston
 - Gulf of Mexico
 - Panama
 - Singapore
 - Amsterdam-Rotterdam-Antwerp ("ARA")
 - Fujairah, UAE
 - Mundra, India (through a JV)
- Owns or leases storage terminals for storage and blending of marine fuel to suit customers' requirements
- Over 800,000 metric tons of storage capacity used as of the 3rd Quarter 2009 worldwide
- Owns or leases oil tankers to transport fuel oil from our sourcing locations to our service centers, as well as barging tankers to deliver products to customers

PERFORMANCE

- Our performance is measured by the volume of marine fuel we sell and the dollar margin or gross contribution per metric ton (GCMT)



CUSTOMER BASE / SOURCING LOCATIONS

- Customers include various ocean-going ship owners and ship operators engaged in the international container, tanker and bulk carrier trades
- Various sourcing locations worldwide including North America, Latin America, Eastern Europe, Asia and Middle East
- Global presence allows Chemoil to take advantage of arbitrage opportunities in sourcing and delivery

SUSTAINABILITY

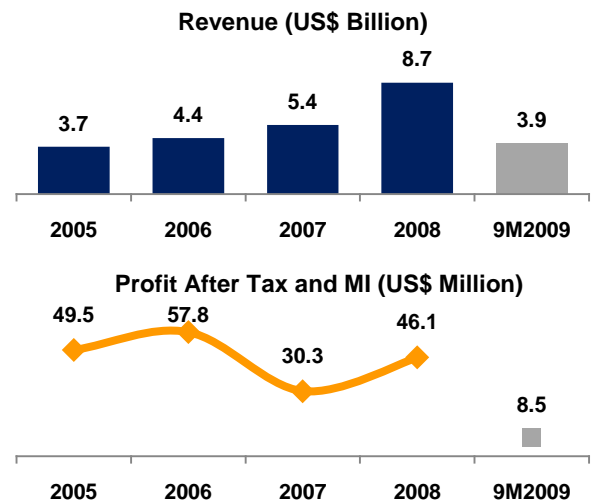
- Strict adherence to environmental laws and regulations
- Offering blended marine fuels that meet standards for reduced polluting emissions
- As an innovator in the marine fuel industry, Chemoil is committed towards products that will further ensure sustainability and improvement of environment

SHAREHOLDING

• Chandran Family	50.8%
• Itochu	37.5%
• Public	<u>11.7%</u>
(As at 30 Jun 2009)	100.0%

FINANCIAL HIGHLIGHTS

- Strong balance sheet with US\$296 million in shareholder's equity
- Long-term leverage ratio of 57%



KEY INVESTMENT HIGHLIGHTS

- Strong brand value and 28-year proven track record
- Ability to extract margins from integrated supply chain
- Leading independent marine fuel supplier
- Global presence and relationships
- Experienced management & entrepreneurial culture

BUSINESS STRATEGY

- Expand into new markets
- Expand into new product lines
- Enhance cost advantages with supply chain integration
- Focus on high volume locations
- Market to global multi-national shipping companies

BOARD OF DIRECTORS

Clyde Michael BANDY – *Chairman*
Vivian Pearl Johnston CHANDRAN – *Non-Executive Director*
Sharon Stacey Johnston CHANDRAN – *Executive Director*
Harrison CHANG – *Non-Executive Director*
Masanobu TAKAGI – *Non-Executive Director*
Fuminobu ODA – *Non-Executive Director*
Michael LIM Choo San – *Lead Independent Director*
Philip Calvin ANDERSON – *Independent Director*
Peter Michael MEADE – *Independent Director*

COMMITTEE MEMBERS

Audit

Michael Lim Choo San
Chairman
 Fuminobu Oda
 Peter Michael Meade

Nominating & Remuneration

Philip Calvin Anderson
Chairman
 Vivian Pearl Johnston Chandran
 Peter Michael Meade

MANAGEMENT

Clyde Michael BANDY – *Chief Executive Officer*
Jerome Lazatin LORENZO – *Chief Financial Officer*
William Douglas LONG – *VP Supply & Distribution*
Adrian Hugh TOLSON – *VP Sales and Marketing*
Sanjay ANAND – *MD Asia and Global Logistics*
Helen SURH – *General Counsel*
John Richard BECKMAN – *VP Operations*
Lucius Charles CONRAD – *VP Administration*
Christopher Blake STODDARD – *MD Europe*
Andres Eduardo GALAVIS Leefmans – *MD Panama*

WORLDWIDE OFFICES

Registered Office

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 Fax : 1 415 268 2701

Rotterdam

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Singapore

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Panama

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 Samuel Lewis Street, Obarrio
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 Panama, Rep de Panama
 Phone : 507 265 5070
 Fax : 507 265 5088

Middle East

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 106, Al Durrah Bldg # 4
 Al Garhoud Road
 Dubai, U.A.E.
 Phone: 971 4- 282 9912
 Fax: 971 4- 282 9921

CORPORATE INFORMATION

Listing	Main Board Singapore Exchange Securities Trading Limited (SGX-ST) 14 December 2006 CHEL.SI, CHEME.SP
Company Secretary	Messrs Karalon Limited Yvonne Yap Tan San-Ju
International Auditors	PricewaterhouseCoopers LLP 8 Cross Street #17-00 PWC Building Singapore 048424
Hong Kong Auditors	PricewaterhouseCoopers 22/F, Prince's Building Central, Hong Kong
Share Registrar	Boardroom Corporate Services (HK) Limited Suites 4301-5, Tower One Times Square 1 Matheson Street Causeway Bay, Hong Kong
Share Transfer Agent	Boardroom Corporate & Advisory Services Pte. Ltd. 3 Church Street #08-01 Samsung Hub Singapore 049483

BANKERS

Bank of America Leasing and Capital LLC	Mizuho Corporate Bank, Ltd
Banque Cantonale de Geneve	NIBC Bank Ltd
BNP Paribas (Suisse) SA	Rabobank International
Canara Bank	Raiffeisen Zentralbank
Credit Suisse	Osterreich AG
Fortis Bank SA/NV	RHB Bank Bhd
Fortis Bank (Nederland) NV	Security Bank Corporation
GE Artesia Bank	Sumitomo Mitsui Banking Corporation
ICICI Bank Limited	The Bank of East Asia Limited
ING Bank NV	The Bank of Tokyo-Mitsubishi UFJ, Ltd
ING Belgium (Brussels)	Union Bank of California
JPMorgan Chase Bank NA	WestLB AG

CHEMOIL CONTACTS

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