

## Media Monitoring

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Singapore shares may rise on Tuesday after Wall Street climbed overnight in its first session of the year, buoyed by strong U.S. manufacturing data. Singapore's benchmark Straits Times Index <.FTSTI> rose 1.43% on Monday to 3,235.77 points. Here are some stocks and factors to watch:

Shares of Singapore-listed ship-chartering firm Marco Polo Marine (MAPM.SI) may be in focus after it said on Monday it plans to issue Taiwan depository receipts (TDR) to broaden its investor base.

Offshore oil and gas services firm Technics Oil and Gas (TECH.SI) said it was awarded a contract worth \$23.5 million from a Middle East oil and gas firm to deliver process equipment.

Chemoil (CHEL.SI), which supplies marine fuel, said on Monday it has acquired OceanConnect Holding's marine fuel business for about US\$25 million (\$32 million). The firm also said it had appointed Tom Reilly, the former chief executive of OceanConnect as its new chief executive, replacing Mike Bandy.

Chosen Holdings (CHOS.SI), which makes plastic injection moulds, said Wong Liang Nam, its chief operating officer, has retired from his post but will remain as a consultant to the firm. It did not announce who will replace Wong.