

## Media Monitoring

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### **Singapore Stocks-May rise on US gains,Marco Polo Marine in focus**

Singapore shares may rise on Tuesday after Wall Street climbed overnight in its first session of the year, buoyed by strong U.S. manufacturing data.

Shares of Singapore-listed ship-chartering firm Marco Polo Marine may be in focus after it said on Monday it plans to issue Taiwan depository receipts (TDR) to broaden its investor base.

#### CHEMOIL

- Chemoil, which supplies marine fuel, said on Monday it has acquired OceanConnect Holding's marine fuel business for about \$25 million. The firm also said it had appointed Tom Reilly, the former chief executive of OceanConnect as its new chief executive, replacing Mike Bandy. [ID:nSNZ73p39x]

#### -- CHOSEN HOLDINGS

- Chosen Holdings, which makes plastic injection moulds, said Wong Liang Nam, its chief operating officer, has retired from his post but will remain as a consultant to the firm. It did not announce who will replace Wong. [ID:nSNZ8XYrBN]

- Singapore's benchmark Straits Times Index rose 1.43 percent on Monday to 3,235.77 points.

- The Dow Jones industrial average gained 0.81 percent to 11,670.75. The Standard & Poor's 500 Index climbed 1.13 percent to 1,271.89. The Nasdaq Composite Index rose 1.46 percent to 2,691.52.