

Bunkerworld

Keith Richardson leaves Chemoil

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Chemoil wishes Richardson 'very best in his new endeavours'

Keith Richardson, Global Business Development Manager for Marine Fuel for Chemoil, has left the company.

"We wish Mr Richardson the very best in his new endeavours," said a Chemoil spokesman in a statement to Bunkerworld.

It added: "There is no change in Chemoil's senior leadership team. Chemoil's management and staff hail from over 20 countries around the world, and as in any global operations, staff attrition is expected from time to time."

Richardson was appointed Global Business Development Manager for Marine Fuel last year.

He had been managing director of Chemoil Latin America and was involved in the project to build a new storage terminal in the Cristobal bunkering hub in Panama.

Chemoil recently completed the acquisition of OceanConnect Holdings' marine fuel group for some \$25 million.

With the completion of the acquisition, OceanConnect's CEO Thomas Reilly became Director and CEO of Chemoil, replacing Michael Bandy, who remained as Chairman and a Non-Independent Director of the company.

Chemoil, a leading physical supplier in the global bunker market, posted net losses of \$7.7 million for the first nine months of 2010. It is expected to release its full year results at the end of February.