

Bunkerspot

INDIA: Port potential

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The Adani Group, one of India's fastest growing businesses, is reported to be planning the construction of six ports before 2015.

If its ambitious plans come to fruition, the company is poised to become the biggest cargo handling business in India.

Initially established as a trading house by entrepreneur Gautam Adani, the company has expanded its area of business operations to include power, infrastructure, logistics and energy. It is also the owner of India's largest private port at Mundra, and has a joint venture in the bunkering sector with Chemoil for the supply of marine fuel at Mundra and other Gujarat ports.

Adani currently operates out of three ports in the state of Gujrarat and one in Goa. Its newly outlined plans indicate it is now looking at port locations in Andhra Pradesh, Kerala, Orissa and Tamil Nadu.

According to local media reports, company chairman Gautam Adani has said that the company is holding talks with state government in an effort to realise its ambitions of creating a pan-Indian presence with port operations in the country's eastern and western regions.