

Bunkerworld

Chemoil opens new office in New York

September 16, 2010

Global marine fuel oil trader Chemoil has opened a new regional office in New York to better service its customers and to develop its business in the US East Coast.

"New York is one of the busiest ports in the United States and a very important market for Chemoil," said Mike Bandy, Chemoil's Chairman and CEO.

"The company is committed to developing our capabilities in New York and along the US East Coast, including leveraging the synergies between all of our US operations where it will provide significant value for our shipping customers."

Chemoil, which has been a "key supplier" in New York since its entry in 1997, said the opening of the office would enable it to "continue to build on the strong foundation we have already established in the US".

"Industry challenges, such as the on-going volatility of bunker fuel prices to the new regulations associated with the North American Emission Control Area (ECA) which comes into effect in 2012, makes it vital that Chemoil work even more closely with customers, suppliers and trade partners," said Bandy.

Chemoil has appointed Gregg Schwartz as general manager for the New York regional office. Prior to his appointment, Schwartz was regional trading manager for Chevron Marine Products.