

Media Monitoring

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BP reemerged in the Platts US Gulf Coast residual fuel oil Market on Close assessment process Thursday, after a pause of more than two months, according to Platts data.

BP on Thursday bought 45,000 barrels of 3% residual fuel oil at \$70/b from Chemoil lifting August 10-12 FOB Houston.

The last time BP made markets in the MOC process was back on May 25. That was about the time three BP fuel oil traders left the company.

Prior to May 25, BP was a major market maker in USGC residual fuel oil markets, together with Atlantic Trading, Chemoil, Chevron, Glencore, JP Morgan (ex-RBS Sempra), Koch, Shell, Trafigura, Vitol and Westport.