

## Press Release

For Immediate Release

### **CHEMOIL APPOINTS MANAGING DIRECTOR FOR CHEMOIL LATIN AMERICA INC.**

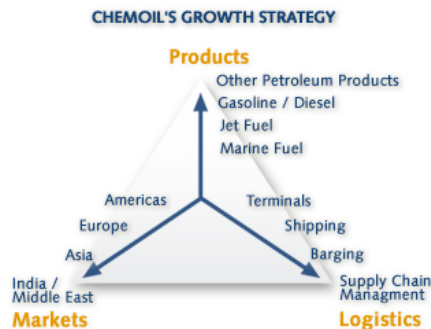
**Singapore, April 19, 2010** – SGX Mainboard-listed Chemoil (SGX-ST: CHEL.SI) has appointed Ms Veronica Valenzuela as Managing Director of one of its operating subsidiaries, Chemoil Latin America Inc.

Ms Valenzuela joined Chemoil in 2009 and has more than 30 years of industry experience, including seven years as the general manager of Chevron's operations in Panama. She holds both MBA and CPA degrees and has also served in the past as President of the American Chamber of Commerce in Panama.

Mr Clyde Michael Bandy, Chemoil's Chairman and Chief Executive Officer, said: "Veronica has extensive experience in all aspects of the Panama bunker industry and I am very pleased she has accepted the responsibility to manage Chemoil's Panama operations."

Ms Valenzuela takes over this position from Mr Andres Galavis effective immediately, following Mr Galavis' resignation.

**END**



### About Chemoil

As one of the marine fuel industry's leading suppliers, Chemoil delivers energy through controlling all key stages of the marine fuel supply chain, providing exceptional value to its customers and maximising profitability by converting expenses to assets - acquiring, developing and controlling physical infrastructure within the supply chain. It has integrated operations in Los Angeles, where it has a large share of the marine fuel market, as well as in New York, Houston, Singapore, Panama, United Arab Emirates, India and the Amsterdam-Rotterdam-Antwerp (ARA) region. Established in 1981, Chemoil continually challenges industry practices and provides leadership through its progressive and innovative approach to delivering energy. It has been at the forefront of supplying cleaner fuels to meet customer demands in light of changing legislation to protect the environment. Chemoil was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on December 14, 2006. In 2008 the company delivered over 16.5 million tons of fuel. More information on Chemoil is available at [www.chemoil.com](http://www.chemoil.com)

### Forward Looking Statements

This press release may contain forward looking statements relating to Chemoil's performance that are based on management's current expectations, estimates and projections about the oil, chemicals and other energy-related industries. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties, assumptions and other factors, some of which are beyond Chemoil's control and are difficult to predict. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Chemoil undertakes no obligation to update publicly any forward looking statements, whether as a result of new information, future events or otherwise.

Representative examples of other factors that may impact the forward looking statements include (without limitation) general industry, international economic and political conditions, crude oil prices, refining margins, competition from other companies, the competitiveness of alternate energy sources or product substitutes, shifts in customer demands, customers and partners, changes in operating expenses, including all other unpredictable or unknown factors not discussed in this press release, which could also have material adverse effects on forward looking statements contained in this release as well as other statements made by Chemoil.

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