

Media Monitoring

Client: **Chemoil**
Publication: **Platts Commodity News**
Date: **March 3 2010**
Headline: **TRADER NOTES: Chemoil names Heredia VP trading, Americas**

TRADER NOTES: Chemoil names Heredia VP trading, Americas

Singapore (Platts)--2Mar2010/328 am EST/828 GMT TRADER NOTE: Chemoil Tuesday names Emilio Heredia as vice president, trading for the Americas. Heredia has been with Chemoil since 1998 and has worked in a variety of key roles within the supply and trading department. He takes over Douglas Long's trading responsibilities for the Americas following Long's resignation, said Singapore-listed Chemoil. TRADER NOTE: Yew Teng Leong has joined World Fuel Services as director of supply and trading in Asia. Yew was previously managing director for clean fuels and oil at Noble Group, a role he worked in for three years. TRADER NOTE: Macquarie Group is preparing to open a physical oil trading desk in Singapore, the Australian bank said. The bank's Energy Markets Division will hire a six-man team, led by former Masefield executive Steven Taylor.

As well as playing a senior role at the Switzerland-based trading house for five years, Taylor previously worked for 20 years in the refining, supply and trading divisions at oil giant Shell. TRADER NOTE: Stuart Staley will replace a retiring John Casaudoumecq as the new global head of commodities at Citigroup and will lead the unit in expanding staff and oil trading. Staley, to be based in London, is currently the deputy head of global commodities, and oversees the bank's large energy trading operations in New York and Houston. Staley joined Citi in May 2004. Prior to that, Staley was CEO of AEP Energy Services in London, responsible for AEP's European generation, trading and marketing businesses. Prior to joining AEP, Staley spent six years with Enron in both Houston and London. In announcing Staley as its new global commodities chief, Citi said it has 230 people working in its commodities group in Houston, Calgary, New York, London, Singapore and Tokyo. According to the bank, it hopes to "add staff globally and increase headcount by 30% to 40% over the next three years." TRADER NOTE: Sergei Chaplygin has been appointed General Director of LITASCO, Lukoil said. Chaplygin has been employed by Lukoil since 2005, and is chairman of the LITASCO Board of Directors. Prior to this appointment he was First Deputy Head of OAO LUKOIL Main Division of Supplies and Sales. LITASCO, which is wholly owned by Lukoil, is the exclusive trader of oil and petroleum products outside of Russia for Lukoil. In 2009 LITASCO traded 47.1 million mt of oil and 68.4 million mt of petroleum products. LUKOIL accounted for about 50% of all the volumes sold. meanwhile, LITASCO General Director Gati Al-Jebouri, has been appointed as Executive Director for Finance and Marketing of LUKOIL Mid-East Ltd. which is the project operator for development and production of the Iraqi West Qurna-2 field. TRADER NOTE: Ex-Lukoil trader Stefan Thong joins

ConocoPhillips Singapore (Platts)--10Feb2010/940 pm EST/240 GMT TRADER NOTE: Stefan Thong Che Fan, who left Lukoil Asia Pacific as a gasoil trader on November 5, 2009, started work as a middle distillates trader with US-based ConocoPhillips on February 8, 2010. TRADER NOTE: Saudi Aramco has opened up an Aramco Overseas Company office in India. The new office, which was inaugurated on January 19, will focus on the companies involved in manufacturing and contracting material for Saudi Aramco. Located in Gurgaon, on the outskirts of India's capital New Delhi, the office comes under AOC's purchasing, logistics and contracting manager for Europe and the Far East Sultan N. Al-Ghadery. Fawzi S. Al-Habib has been appointed chief representative of the office. TRADER NOTE: Geneva-based trading house Mercuria has opened a gasoline trading desk in Singapore, expanding the trader's presence in Asian markets. Mercuria's Asian and Middle East desk will be headed by Julie Heng, who started at Mercuria earlier this week. Heng had been with Shell for a total of 13 years, heading the Anglo-Dutch major's Asian gasoline trading desk in recent years. Mercuria is already active in crude oil, distillates, fuel oil and biofuels in Asia. TRADER NOTE: Tom Sanchez has moved from Merrill Lynch late last year to head up Shell's Risk Marketing for Asia. Sanchez, who previously headed Shell's physical distillates desk in Asia before moving on to trade primarily derivatives with Calyon, Hetco and Merrill Lynch, will be responsible for Shell's risk marketing across the barrel, including crude oil.