

Press Release

For Immediate Release

CHEMOIL APPOINTS NEW VICE PRESIDENT TRADING FOR THE AMERICAS

Singapore, March 2, 2010 – SGX Mainboard-listed Chemoil (SGX-ST: CHEL.SI) announced today that with immediate effect, Mr. Emilio Heredia will assume the role of Vice President, Trading for the Americas.

Mr. Heredia has been with Chemoil since 1998 and has worked in a variety of key roles within the supply and trading department. Mr. Clyde Michael Bandy, Chemoil's Chairman and Chief Executive Officer said: "Emilio has served Chemoil for over 12 years and I am very pleased he has accepted the responsibility to manage Chemoil's trading activities in the Americas. Emilio brings with him extensive experience in this region and I am confident that the management and staff fully support Emilio in this new appointment."

Mr. Heredia takes over Mr. Douglas Long's trading responsibilities for the Americas following Mr. Long's resignation today from Chemoil. Mr. Bandy commented: "We wish Doug the very best in his future endeavors."

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About Chemoil

As one of the marine fuel industry's leading suppliers, Chemoil delivers energy through controlling all key stages of the marine fuel supply chain, providing exceptional value to its customers and maximising profitability by converting expenses to assets - acquiring, developing and controlling physical infrastructure within the supply chain. It has integrated operations in Los Angeles, where it has a large share of the marine fuel market, as well as in New York, Houston, Singapore, Panama, United Arab Emirates, India and the Amsterdam-Rotterdam-Antwerp (ARA) region. Established in 1981, Chemoil continually challenges industry practices and provides leadership through its progressive and innovative approach to delivering energy. It has been at the forefront of supplying cleaner fuels to meet customer demands in light of changing legislation to protect the environment. Chemoil was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on December 14, 2006. In 2008 the company delivered over 16.5 million tons of fuel. More information on Chemoil is available at www.chemoil.com

For all enquiries, please contact:

Global Energy / Shipping Media Relations

Blue Communications
Andrew Nicholls
Tel: +65 6327 1284
M: +65 9088 4786
Email: andrew.nicholls@blue-comms.com

Global Financial / Business Media Relations

Huntington Communications
Lena Soh-Ng
Tel: +65 6339 2883
M: +65 9681 7806
lenasoh.ng@huntington.com.sg

Ida Lim
Tel: +65 6339 2883
M: +65 9106 3782
ida.lim@huntington.com.sg

a member of the Chemoil Group of Companies