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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	CHEMOIL ENERGY LIMITED
Company Registration No.	200591
Announcement submitted on behalf of	CHEMOIL ENERGY LIMITED
Announcement is submitted with respect to *	CHEMOIL ENERGY LIMITED
Announcement is submitted by *	YVONNE YAP
Designation *	REPRESENTATIVE OF THE COMPANY SECRETARY, KARALON LIMITED
Date & Time of Broadcast	19-Mar-2010 18:41:06
Announcement No.	00117

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* RESPONSE re DESPATCH OF OFFER DOCUMENT

Description Please refer to attachment.

**Attachments**
 CELannt190310.pdf  
 Total size = **61K**  
 (2048K size limit recommended)

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**CHEMOIL ENERGY LIMITED**  
(Incorporated in Hong Kong)  
(Company Registration No. 200591)  
("Chemoil")

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**MANDATORY UNCONDITIONAL CASH OFFER FOR SHARES IN CHEMOIL**

**DESPATCH OF OFFER DOCUMENT**

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**1. Introduction**

The Board of Directors of Chemoil ("**Board**") refers to the announcement dated 19 March 2010 made by DBS Bank Ltd. ("**DBS Bank**"), for and on behalf of Singfuel Investment Pte. Ltd. (an indirect wholly-owned subsidiary of Glencore International AG) ("**Offeror**"), in respect of, *inter alia*, the Offeror's firm intention to make a mandatory unconditional cash offer ("**Offer**") for all the Shares not already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror.

**2. Despatch of Offer Document**

The Board wishes to inform shareholders of Chemoil ("**Shareholders**") that DBS Bank has on 19 March 2010 announced, for and on behalf of the Offeror, that the formal document containing the terms and conditions of the Offer and enclosing the appropriate form(s) of acceptance of the Offer ("**Offer Document**") has been despatched by the Offeror on the same day to Shareholders.

The Offer is subject to the terms and conditions set out in the Offer Document. For further details of the Offers, please refer to the Offer Document, copies of which are available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com.sg](http://www.sgx.com.sg).

**3. The Circular**

A circular ("**Circular**") containing, *inter alia*, the advice of Ernst & Young Corporate Finance Pte Ltd ("**EYCF**"), the independent financial adviser to the Directors of Chemoil who are considered independent for the purposes of the Offer ("**Independent Directors**"), the recommendations of the Independent Directors and information for the consideration of Shareholders, will be despatched to Shareholders within 14 days of the despatch of the Offer Document.

**In the meantime, Shareholders are advised to exercise caution when dealing in their Shares or otherwise taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of EYCF set out in the Circular to be issued in due course.**

4. **Directors' Responsibility Statement**

The Directors of Chemoil (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this announcement are fair and accurate and no material facts have been omitted from this announcement.

Where information has been extracted from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of Chemoil has been to ensure that such information has been correctly and accurately extracted from these sources, or as the case may be, accurately reflected or reproduced in this announcement.

The Directors of Chemoil jointly and severally accept full responsibility accordingly.

By Order of the Board  
**Chemoil Energy Limited**

Clyde Michael Bandy  
Chief Executive Officer and Chairman

19 March 2010