

Media Monitoring

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Singapore (Platts)--25Feb2010/413 am EST/913 GMT

Singapore's competition watchdog has cleared Glencore's takeover of bunker fuel supply giant Chemoil.

The Competition Commission of Singapore posted a notice on its web site Thursday saying that Glencore's bid will not infringe any anti-competition rules, bringing the Swiss privately owned commodities trading group's takeover one step closer.