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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CHEMOIL ENERGY LIMITED
Company Registration No.	200591 / 2000069555E
Announcement submitted on behalf of	CHEMOIL ENERGY LIMITED
Announcement is submitted with respect to *	CHEMOIL ENERGY LIMITED
Announcement is submitted by *	CLYDE MICHAEL BANDY
Designation *	EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
Date & Time of Broadcast	01-Dec-2010 12:42:25
Announcement No.	00047

>> Announcement Details	
The details of the announcement start here ...	
Announcement Title *	ANNOUNCEMENT RELATING TO INCORPORATION OF WHOLLY-OWNED SUBSIDIARY
Description	PLEASE SEE ATTACHED
Attachments	 ChemoilMarineFuel1Dec10.pdf Total size = 8K (2048K size limit recommended)

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**CHEMOIL ENERGY LIMITED
ANNOUNCEMENT RELATING TO INCORPORATION OF WHOLLY-OWNED
SUBSIDIARY**

The Company wishes to inform that it has incorporated a new wholly owned subsidiary in Singapore named Chemoil Marine Fuel Pte Ltd ("CMF"). CMF will have an initial paid-up capital of S\$1.00 and be recapitalized as and when the need arises. Its activities will include investment holding and marine fuel related services.

None of the Directors or controlling shareholders of the Company have any interest in CMF.

The incorporation of CMF will not have any effect on the net tangible asset or earnings per share of the Company for the current financial year.

By Order of the Board

Clyde Michael Bandy
Chairman and CEO

1 December 2010