

Bunkerspot

SINGAPORE: Sales hike

October 26, 2010

Chemoil's CEO says the company's marine sales volumes have doubled in the port of Singapore and Fujairah.

According to local media reports, Michael Bandy said that volumes in Singapore have risen to 250,000-400,000 tonnes per month, set against the port's monthly volumes of 3.3-3.4 million tonnes.

In the port of Fujairah, Chemoil has also doubled its monthly volumes to 100,000-120,000 tonnes. Capacity of its oil storage terminal, a joint venture with Gulf Petrol Supplies, is also set to rise from its current 90,000 cubic metres to 675,000 cubic metres.