

Bunkerworld

Shipowner sees 'no price difference' for ISO 8217:2010 product

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Suppliers offering 2010-spec product at the same price as 2005-spec product

Box shipowner and charterer APL says it has yet to see suppliers asking a premium for the ISO 8217:2010 spec product, even though there was talk in the market of a \$4-5 premium.

"We don't see that much of a price difference," said Alam Khorshed, APL's director of engineering research and energy management.

"Whoever that can offer (the 2010-compliant product), is more or less, (selling it at) the same price they are asking for 2005 specs."

He was speaking at a virtual roundtable to discuss the ISO 8217:2010 bunker standard, attended by marine fuel supplier Chemoil and global fuel testing agency Lloyd's Register FOBAS.

"I don't see any big cost implication (from the new revised specification)," said Khorshed.

"As I've already mentioned, [of those who] can supply 2010 spec right now, no one is asking for any premiums."

According to Khorshed, supply of the 2010 specification would "take its own course and gradually all (suppliers) will align themselves with the new spec."

"So the price premium, I don't see it's there, though there was talk about \$4-5 premium," he said.

"But in reality we don't see that as yet, but who knows when the demand really picks up."