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Topaz awarded \$100m EPC contract

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Topaz Engineering, a division of Topaz Energy and Marine has been awarded a \$100m EPC contract for the Phase IV Oil Storage Terminal for client GPSCemoil in Fujairah, U.A.E. Through its subsidiary, Nico International Hydrospace, Topaz Engineering has won one of the major tank terminal repeat contracts in Fujairah for GPSCemoil, a partnership between Gulf Petrol Supplies LLC (GPS) and Chemoil.

The 580,000 m³ terminal is one of the largest EPC tank terminal projects awarded to Topaz Engineering in the recent past in terms of project value and terminal size. The fully automated storage terminal is equipped with a facility for loading and receiving middle distillates, gas and fuel oil from shipping berths at OT1 and OT2 via eight loading and receiving pipelines running from the jetties to the terminal.

Bill Bayliss, Topaz Engineering COO commented on the project award, "With major ongoing projects in the region, Topaz Engineering has emerged as one of the leaders in the oil and gas industry on the eastern coast of the Emirates, particularly for onshore plant construction works on an EPC basis. The confidence shown by GPSCemoil in Topaz's EPC project capabilities with this award, reflects our successful execution of vital projects on GPSCemoil's behalf."

The scope of work, which is expected to take almost two years to complete, includes complete engineering, procurement of all materials, tanks and critical equipment, and the construction of the entire tank farm. Work will also extend to commissioning and hook up to the existing facilities of the Port of Fujairah and the GPS terminal.

Saif Al Salami, Managing Director of Fujairah National Group and GPSCemoil Director, commented, "GPSCemoil's ongoing investments in Fujairah are reflective of our confidence and commitment to the Emirate's growth and strategic importance to the region. In executing our development plans in Fujairah we consider Topaz Engineering a key partner on account of its efficient and safe project delivery for GPSCemoil in the past."

Sanjay Anand, Chemoil's Managing Director of Asia & Global Logistics and GPSCemoil Director, concluded, "Upon completion of the terminal expansion, the GPSCemoil storage will have a projected capacity of approximately 675,000 m³. This allows us to be strategically positioned to better serve our customers' increasing demands due to Fujairah's central role within the wider regional and international energy markets."