

## **Media Monitoring**

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### **Petroecuador receives two bids for 3.mil barrel fuel oil tender**

Ecuadorean state oil company Petroecuador received two bids for its offer of 3.8 million barrels of 2.3% sulfur fuel oil, market sources said Monday.

Bidding companies were asked to submit differentials to a five-day average of Platts New York Harbor 2.2% sulfur fuel oil cargo assessments for the two days prior, day of, and two days after the bill of lading date, on a CFR Balboa, Panama basis.

Chemoil and Citizens Energy were the only bidders at minus \$2.55/barrel and minus \$2.48/b, respectively, sources said. No deals have yet been done.

Petroecuador is offering the product in 20 cargoes of 190,000 barrels with a viscosity of 239.6-282.1 at 122 degrees Fahrenheit. Typical characteristics include a flash point of 59 degrees Celsius, vanadium content of 350 ppm, and a maximum water and sediments content of 1%.