


Notice of Cessation Of Substantial Shareholding *

* Asterisks denote mandatory information

Name of Announcer *	CHEMOIL ENERGY LIMITED
Company Registration No.	200591
Announcement submitted on behalf of	CHEMOIL ENERGY LIMITED
Announcement is submitted with respect to *	CHEMOIL ENERGY LIMITED
Announcement is submitted by *	YVONNE YAP
Designation *	REPRESENTATIVE OF THE COMPANY SECRETARY, KARALON LIMITED
Date & Time of Broadcast	29-Sep-2009 12:31:29
Announcement No.	00013

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

 1. Date of notice to issuer *

 2. Name of Substantial Shareholder *

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

 1. Date of change of [Select Option]

 2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

 # Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	<input type="text"/>

	%
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>> PART III

1. Date of change of Shareholding	29-09-2009
2. The change in the percentage level	From 15.47 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Consolidation of Itochu's shareholdings in Chemoil with its head office.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a single transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	200,000,000	0
As a percentage of issued share capital	15.47 %	0 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

THE ABOVE PERCENTAGE ARE COMPUTED BASED ON 1,292,612,000 ISSUED SHARES AS AT 29 SEPTEMBER 2009.

Attachments

Total size = 0
(2048K size limit recommended)

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