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**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \***  
 \* Asterisks denote mandatory information

Name of Announcer *	CHEMOIL ENERGY LIMITED
Company Registration No.	200591
Announcement submitted on behalf of	CHEMOIL ENERGY LIMITED
Announcement is submitted with respect to *	CHEMOIL ENERGY LIMITED
Announcement is submitted by *	YVONNE YAP
Designation *	REPRESENTATIVE OF THE COMPANY SECRETARY, KARALON LIMITED
Date & Time of Broadcast	17-Aug-2009 17:12:11
Announcement No.	00043

**>> Announcement Details**  
 The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer \*

2. Name of Director \*

3. Please tick one or more appropriate box(es): \*

Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

**>> PART II**

1. Date of change of Interest

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of Options held before the change	340,000
As a percentage of issued share capital	0.0263 %
No. of Options which are subject of this notice	176,000
As a percentage of issued share capital	0.0136 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0

No. of Options held after the change	516,000
As a percentage of issued share capital	0.0399 %

>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	200,000
As a percentage of issued share capital	0 %	0.0155 %
No. of shares held after the change	0	200,000
As a percentage of issued share capital	0 %	0.0155 %

Footnotes

THE ABOVE PERCENTAGE ARE COMPUTED BASED ON 1,292,612,000 ISSUED SHARES AS AT 17 AUGUST 2009.

Attachments

Total size = 0  
(2048K size limit recommended)

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