

## Press Release

For Immediate Release

### **CHEMOIL APPOINTS SENIOR TRADER TO FURTHER STRENGTHEN TRADING TEAM**

**Singapore, September 9, 2009** – SGX Mainboard-listed Chemoil (SGX-ST: CHEL.SI), one of the world's leading independent marine fuel suppliers, announced today that it has appointed Teng Chee Keong to join its trading team to focus on Chemoil's Middle East and Asia operations. The appointment, based in Singapore, will further strengthen Chemoil's position in Fujairah and Singapore – two of the world's top three bunkering ports.

Mr Teng was formerly a trader with Saudi Arabia based Bakri Trading Co., trading fuel oil and middle distillates for the Asia Pacific and Middle East regions. Prior to Bakri Trading Co., he was a petroleum analyst in global energy markets with Platts specialising in fuel oil, middle distillates and freight. He has a strong background in risk management, business development and managing partnerships.

Mr William Douglas Long, Vice President of Supply and Distribution of Chemoil, said: "Chee Keong's extensive experience in trading marine fuels combined with his in-depth understanding of customer's needs will only add to Chemoil's trading expertise in the Middle East. His knowledge of the Middle East marketplace will help us to improve customer service and build on our growing presence in this region.

"Chee Keong is the right fit for our trading team based in Singapore and will make a positive contribution to Chemoil's customer focused, market driven strategy. As a progressive market leader in marine fuel supplies that is consistently profitable despite uncertain market conditions, Chemoil is committed to better understanding the issues our customers face when it comes to their marine fuel requirements."

Mr Teng holds a degree in Mathematics and Psychology from the National University of Singapore.

**END**

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### About Chemoil

As one of the marine fuel industry's leading independent physical suppliers, Chemoil delivers energy through controlling all key stages of the marine fuel supply chain, providing exceptional value to its customers and maximising profitability by converting expenses to assets - acquiring, developing and controlling physical infrastructure within the supply chain. It has integrated operations in Los Angeles, New York, Houston, Singapore, Panama, United Arab Emirates, India and the ARA region (Antwerp, Rotterdam and Amsterdam). Established in 1981, Chemoil continually challenges industry practices and provides leadership through its progressive and innovative approach to delivering energy. With the largest share of the marine fuels market in Los Angeles and New York, Chemoil is committed to finding innovative means to delivering energy, and has been at the forefront of supplying cleaner fuels to meet customer demands in light of changing legislation to protect the environment. Chemoil was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on December 14, 2006. In 2008, the company delivered over 16.5 million tons of fuel. More information on Chemoil is available at [www.chemoil.com](http://www.chemoil.com)

### Forward Looking Statements

This press release may contain forward looking statements relating to Chemoil's performance that are based on management's current expectations, estimates and projections about the oil, chemicals and other energy-related industries. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties, assumptions and other factors, some of which are beyond Chemoil's control and are difficult to predict. You are cautioned not to place undue reliance on these forward looking statements, which speak only as of the date of this press release. Unless legally required, Chemoil undertakes no obligation to update publicly any forward looking statements, whether as a result of new information, future events or otherwise.

Representative examples of other factors that may impact the forward looking statements include (without limitation) general industry, international economic and political conditions, crude oil prices, refining margins, competition from other companies, the competitiveness of alternate energy sources or product substitutes, shifts in customer demands, customers and partners, changes in operating expenses, including all other unpredictable or unknown factors not discussed in this press release, which could also have material adverse effects on forward looking statements contained in this release as well as other statements made by Chemoil.

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