

Media Monitoring

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Chemoil: Majority Shareholder Still In Talks To Sell Stake

SINGAPORE (Dow Jones)--Chemoil Energy Ltd. (AV5.SG) said Thursday that its majority shareholder is still in talks over a potential stake sale.

"At this juncture, the discussions may or may not materialize into something definitive," the marine fuel supplier said in a statement.

The family of Chemoil's founder Robert Chandran has been reportedly in talks to sell its 51% stake in the company.