

Press Release

For immediate release

CHEMOIL'S OFFSHORE DELIVERIES IN THE GULF OF MEXICO REACH 850,000 METRIC TONS IN LESS THAN TWO YEARS OF OPERATIONS

June 2, 2009 – SGX Mainboard-listed Chemoil (SGX-ST: CHEL.SI), one of the world's leading physical suppliers of marine fuel products, has delivered more than 850,000 metric tons (mt) of marine fuels since the commencement of its offshore supply service in the Gulf of Mexico in August 2007.

Launched 22 months ago, Chemoil's marine fuel supply service via Ship-to Ship (STS) operations is supported by chartered tankers MY ATLANTIC and NORDIC RUTH. With a combined storage capacity of 50,000 mt of marine fuel, the two tankers provide continuous supply to sufficiently meet current demand in the US Gulf, and have the ability to undertake more voyages or increase tonnage as demand warrants.

The operation provides for continuous supply coverage and service flexibility to very large crude carriers (VLCC) and smaller tankers in multiple locations including, but not limited to, Offshore Galveston, Texas and the Louisiana Offshore Oil Port (LOOP). Boasting a zero-incident record, Chemoil's delivery service features the employment of dedicated mooring masters, qualified and experienced tanker crews and adherence to the strictest international standards and best practices of safe operations.

The pioneering offshore bunker service filled a five-year gap in the market by providing customers with the economic and operational benefits of combining lightering and refueling in one location instead of making costly and time consuming deviations to refueling locations like the Caribbean. Taking bunkers from an approved offshore STS zone has also enabled ship owners to avoid paying high barging fees and making bunker only calls in US and Caribbean waters.

In addition, customers benefited from the advantage of reliable product supply and operations, accruing time savings and reducing downtime by working with the same supplier at both ends of the voyage

between the Gulf of Mexico and the Arabian Gulf, where Chemoil offers supply service through its Fujairah operations.

Adrian Tolson, Chemoil's Vice President of Sales and Marketing commented:

“Our success in the Gulf of Mexico underscores the demand of tanker operators in the US Gulf for cost efficiencies without a trade-off in the quality and standards of service; this is especially relevant given the global shipping downturn compounded by the volatility of fuel prices and charter fees. Our commitment to providing substantial tonnage capacity reflects ongoing demand for reliable and swift bunker supplies in the US Gulf offshore market.

“Our customers have come to rely on us for our extensive STS experience in this region as well as the unequivocal standard of operations synonymous with Chemoil. As the only offshore supplier in this area, we have set the benchmark for well-managed, incident-free and reliable marine fuel supply operations that is key to our continued success. Our growth and success in the US Gulf offshore market is testament to our focus on strengthening our global infrastructure and operational capabilities to better support our customers,” concluded Tolson.

END



3-Pronged Growth Strategy

Chemoil has a robust growth strategy centered on three key areas of development: **Markets, Logistics and Products**. This press release pertains to the company's latest update on its market leadership and logistics efficiency.

About Chemoil

As one of the marine fuel industry's leading physical suppliers, Chemoil delivers energy through controlling all key stages of the marine fuel supply chain, providing exceptional value to its customers and maximising profitability by converting expenses to assets - acquiring, developing and controlling physical infrastructure within the supply chain. It has integrated operations in Los Angeles, New York, Houston, Singapore, Panama, United Arab Emirates, India and the ARA region (Antwerp, Rotterdam and Amsterdam). Established in 1981, Chemoil continually challenges industry practices and provides leadership through its progressive and innovative approach to delivering energy. With the largest share of the marine fuels market in Los Angeles and New York, Chemoil is committed to finding innovative means to delivering energy, and has been at the forefront of supplying cleaner fuels to meet customer demands in light of changing legislation to protect the environment. Chemoil was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on December 14, 2006. In 2008 the company delivered over 16.5 million tons of fuel. More information on Chemoil is available at www.chemoil.com

Forward Looking Statements

This press release may contain forward looking statements relating to Chemoil's performance that are based on management's current expectations, estimates and projections about the oil, chemicals and other energy-related industries. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties, assumptions and other factors, some of which are beyond Chemoil's control and are difficult to predict. You are cautioned not to place undue reliance on these forward looking statements, which speak only as of the date of this press release. Unless legally required, Chemoil undertakes no obligation to update publicly any forward looking statements, whether as a result of new information, future events or otherwise.

Representative examples of other factors that may impact the forward looking statements include (without limitation) general industry, international economic and political conditions, crude oil prices, refining margins, competition from other companies, the competitiveness of alternate energy sources or product substitutes, shifts in customer demands, customers and partners, changes in operating expenses, including all other unpredictable or unknown factors not discussed in this press release, which could also have material adverse effects on forward looking statements contained in this release as well as other statements made by Chemoil.

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