

Press Release

For Immediate Release

CHEMOIL EXPANDS GREEK SALES AND MARKETING TEAM

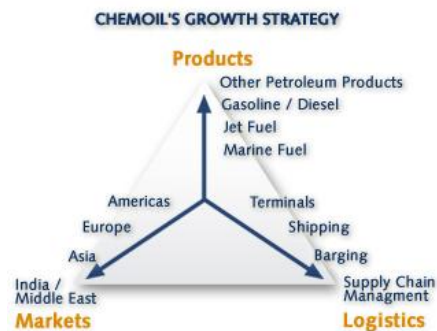
Singapore, November 11, 2009 – SGX Mainboard-listed Chemoil (SGX-ST: CHEL.SI), one of the world's leading independent physical suppliers of marine fuel, announced today the appointment of Liana Pietsch to its Greek sales and marketing team. Ms Pietsch, who has been involved in shipping since 1994, will add value to Chemoil's marketing initiative from the company's office in Athens.

Ms Pietsch, who joined Chemoil after nine years of working in marketing and trading with Bominflot Hellas, formerly worked for Eastern Mediterranean, and other shipping companies, gaining a wealth of experience in the Greek shipping market.

Commenting on Ms Pietsch's appointment, Costas Karanikolaou, General Manager of Chemoil International (GR) Pte Ltd, said: "Liana's appointment provides support to our growing offering, as she brings with her real experience in sales and marketing within the bunker market and specifically the Greek shipping industry. This appointment comes on the back of a successful first year of operations, and we are now able to provide a more comprehensive service to Greek shipowners on a global basis."

In addition to servicing the Greek shipping community, Chemoil's sales and marketing office in Greece services the region's bulk carrier market, and supports Chemoil's very large crude carriers (VLCC) and tanker customers in line with the synergies from Chemoil's dedicated tanker physical supply operations in the Gulf of Mexico and Port of Fujairah.

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About Chemoil

As one of the marine fuel industry's leading independent physical suppliers, Chemoil delivers energy through controlling all key stages of the marine fuel supply chain, providing exceptional value to its customers and maximising profitability by converting expenses to assets - acquiring, developing and controlling physical infrastructure within the supply chain. It has integrated operations in Los Angeles, New York, Houston, Singapore, Panama, United Arab Emirates, India and the ARA region (Antwerp, Rotterdam and Amsterdam). Established in 1981, Chemoil continually challenges industry practices and provides leadership through its progressive and innovative approach to delivering energy. With the largest share of the marine fuels market in Los Angeles and New York, Chemoil is committed to finding innovative means to delivering energy, and has been at the forefront of supplying cleaner fuels to meet customer demands in light of changing legislation to protect the environment. Chemoil was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on December 14, 2006. In 2008, the company delivered over 16.5 million tons of fuel. More information on Chemoil is available at www.chemoil.com

Forward Looking Statements

This press release may contain forward looking statements relating to Chemoil's performance that are based on management's current expectations, estimates and projections about the oil, chemicals and other energy-related industries. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties, assumptions and other factors, some of which are beyond Chemoil's control and are difficult to predict. You are cautioned not to place undue reliance on these forward looking statements, which speak only as of the date of this press release. Unless legally required, Chemoil undertakes no obligation to update publicly any forward looking statements, whether as a result of new information, future events or otherwise.

Representative examples of other factors that may impact the forward looking statements include (without limitation) general industry, international economic and political conditions, crude oil prices, refining margins, competition from other companies, the competitiveness of alternate energy sources or product substitutes, shifts in customer demands, customers and partners, changes in operating expenses, including all other unpredictable or unknown factors not discussed in this press release, which could also have material adverse effects on forward looking statements contained in this release as well as other statements made by Chemoil.

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