

**CHEMOIL ENERGY LIMITED**  
(Incorporated in Hong Kong on 9 October 1987)  
(Company Registration No. 200591)

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**APPOINTMENT OF NEW DIRECTOR**

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The Board of Directors of Chemoil Energy Limited (the “**Company**”), and together with its subsidiaries, (the “**Group**”) is pleased to announce the appointment of Mr Harrison Chang as a Non-Executive Director with effect from 12 June 2008.

The details and declaration of Mr Chang as required under Rule 704(7) of the Listing Manual are contained in a separate announcement.

Following the above changes, the new composition of the Board is as follows:

**Board of Directors**

Clyde Michael Bandy (Chairman and Chief Executive Officer)  
Vivian Pearl Johnston Chandran (Non-Executive Director)  
Sharon Stacey Johnston Chandran (Executive Director)  
Koji Takayanagi (Non-Executive Director)  
Fuminobu Oda (Non-Executive Director)  
Michael Lim Choo San (Lead Independent Director)  
Philip Calvin Anderson (Independent Director)  
Peter Michael Meade (Independent Director)  
Harrison Chang (Non-Executive Director)

By Order of the Board

Clyde Michael Bandy  
Executive Chairman and Chief Executive Officer  
12 June 2008

*The initial public offering of the shares of Chemoil was sponsored by J.P. Morgan (S.E.A.) Limited and UBS AG, acting through its business group, UBS Investment Bank.*