

For the Financial Year Ended *	31-12-2007
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Footnotes	<p>The Board of Directors of Chemoil Energy Limited ("Company") wishes to announce that pursuant to Rule 704(11) of the Listing Manual, there are no persons occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a Director or Chief Executive Officer or substantial shareholder of the Company.</p> <p>By Order of the Board</p> <p>Clyde Michael Bandy Chairman and Chief Executive Officer 18 January 2008</p> <p>Note: The initial public offering of the shares in Chemoil Energy Limited was sponsored by J.P. Morgan (S.E.A.) Limited and UBS AG, acting through its business group, UBS Investment Bank.</p>
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