

Notice Of A Director's (Including A Director Who Is A Substantial Shareholder) Interest And Change In Interest

>> PART I

1. Date of notice to issuer * 21-11-2007
2. Name of Director * PHILIP CALVIN ANDERSON
3. Please tick one or more appropriate box(es): *
? Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Interest 19-11-2007
2. Name of Registered Holder RHONDA LYNN BERNSTEIN
3. Circumstance(s) giving rise to the Open Market Purchase interest or change in interest
Please specify details
4. Information relating to shares held in the name of the Registered Holder
No. of Shares held before the change 0
As a percentage of issued share capital 0 %
No. of Shares which are subject of this notice 200,000
As a percentage of issued share capital 0.0155 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received 0.47025
No. of Shares held after the change 200,000
As a percentage of issued share capital 0.0155 %

>> PART III

1. Date of change of [Select Option]
2. The change in the percentage level From % To %
3. Circumstance(s) giving rise to the [Select Option] interest or change in interest
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	200,000
As a percentage of issued share capital	0 %	0.0155 %

Footnotes

1. THE ABOVE PERCENTAGE ARE COMPUTED BASED ON 1,292,612,000 ISSUED SHARES AS AT 21.11.2007.

2. THE INITIAL PUBLIC OFFERING OF THE SHARES IN CHEMOIL ENERGY LIMITED WAS SPONSORED BY J.P. MORGAN (S.E.A) LIMITED AND UBS AG, ACTING THROUGH ITS BUSINESS GROUP, UBS INVESTMENT BANK.