

## Chemoil Featured In Singapore's 2007 Budget Speech

Excerpt of the speech:

But it is not just MNCs that we are drawing here. We are also attracting a whole new category of small and mid-sized global players. Take Bob Chandran, for example, who came from the US. He had listened to PM talk on TV about Singapore being a place with 'Asian values but Western conveniences'. He explored further, and eventually decided to move his family and his marine fuel company, Chemoil, from the US to Singapore. In fact he has now taken up Singapore citizenship. Chemoil is today listed on the SGX. Bob has just announced a major investment in a new fuel terminal on Jurong Island.

For the complete budget speech,  
please visit [http://www.singaporebudget.gov.sg/budget\\_2007/budget\\_speech/index.html](http://www.singaporebudget.gov.sg/budget_2007/budget_speech/index.html)