

STATISTICS OF SHAREHOLDING

As at 13 April 2007

Total number of issued shares : 1,292,612,000 shares
 Issued and Fully Paid-up Capital : HK\$16,175.65
 Class of Shares : ordinary shares with equal voting rights

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
1 – 999	–	–	–	–
1,000 – 10,000	1,882	73.40	10,471,000	0.81
10,001 – 1,000,000	664	25.90	31,860,150	2.46
1,000,001 – and above	18	0.70	1,250,280,850	96.73
Total	2,564	100.00	1,292,612,000	100.00

TWENTY LARGEST SHAREHOLDERS

	Name of Shareholder	No. of Shares	%
1	Chandran Robert Viswanathan	549,360,000	42.50
2	Itochu Corporation	284,729,000	22.03
3	Itochu Petroleum Co (S) Pte Ltd	200,000,000	15.47
4	DBSN Services Pte Ltd	47,612,000	3.68
5	Morgan Stanley Asia (Singapore) Securities Pte Ltd	40,763,242	3.15
6	Aranda Investments Pte Ltd	40,000,000	3.09
7	DBS Nominees Pte Ltd	20,523,000	1.59
8	Citibank Nominees Singapore Pte Ltd	19,089,850	1.48
9	DB Nominees (S) Pte Ltd	18,616,708	1.44
10	HSBC (Singapore) Nominees Pte Ltd	9,258,000	0.72
11	United Overseas Bank Nominees Pte Ltd	6,655,000	0.51
12	Raffles Nominees Pte Ltd	3,927,692	0.30
13	UOB Kay Hian Private Ltd	2,570,000	0.20
14	OCBC Securities Private Ltd	1,854,000	0.14
15	Kim Eng Securities Pte. Ltd.	1,701,000	0.13
16	CIMB-GK Securities Pte. Ltd.	1,280,000	0.10
17	Phillip Securities Pte Ltd	1,271,358	0.10
18	Optimus Capital International Limited	1,070,000	0.08
19	Chee Swee Heng	1,000,000	0.08
20	Merrill Lynch (S'pore) Pte Ltd	689,150	0.05
	Total	1,251,970,000	96.84

PUBLIC SHAREHOLDERS

Approximately 16.85% of the issued shares of the Company is held by the public and therefore, pursuant to Rules 1207 and 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited, it is confirmed that at least 10% of the ordinary shares of the Company is at all times held by the public.

SUBSTANTIAL SHAREHOLDERS

	Direct Interest		Deemed Interest	
	No. of Shares	%	No. of Shares	%
Chandran Family Trust	–	–	549,360,000 ¹	42.50
Robert Viswanathan Chandran	549,360,000	42.50	40,698,000 ²	3.15
Itochu Corporation	284,729,000	22.03	200,000,000 ³	15.47
Itochu Petroleum Co., (Singapore) Pte. Ltd.	200,000,000	15.47	–	–

Notes:

- ¹ Under a declaration of trust dated 23 September 1992 and 31 August 2006, Robert Viswanathan Chandran declared that he holds all the ordinary shares of the Company registered in his name as trustee of the Chandran Family Trust in trust for the Chandran Family Trust. The Chandran Family Trust was set up by Mr Chandran and Vivian Pearl Johnston Chandran, a director of the Company and wife of Mr Chandran, both of whom are the settlors/trustors of the trust, and is a revocable living trust under the laws of the United States. The trustee of the trust is Robert Viswanathan Chandran, our chief executive officer. It is the Company's understanding that voting and investment control of the Shares held by Mr Chandran is vested in Mr Chandran as trustee of the trust. It is also the Company's understanding that Mr Chandran and Mrs Chandran each holds a life interest in the trust. Upon the death of either Mr Chandran or Mrs Chandran, the surviving spouse will hold all the life interest in the trust. Upon the death of both Mr and Mrs Chandran, the children of Mr and Mrs Chandran, namely Sharon Stacey Johnston Chandran, who is also a director of our Company, and Ashley Carolyne Johnston Chandran, shall hold equal life interests in the trust. Under Section 4 of the Securities & Futures Act, Cap. 289, both Mr and Mrs Chandran are presently deemed, and Sharon Stacey Johnston Chandran and Ashley Carolyne Johnston Chandran (upon succeeding Mr and Mrs Chandran) will be deemed, to be interested in the Shares registered in the name of Mr Chandran as trustee of the Chandran Family Trust.
- ² Andorra Services Limited, a company incorporated in Hong Kong, all the shares of which are beneficially owned by Robert Viswanathan Chandran. Under Section 4 of the Securities & Futures Act, Cap. 289, Robert Viswanathan Chandran is deemed to be interested in 40,698,000 shares held by Andorra Services Limited through DBSN Services Pte Ltd.
- ³ Itochu Petroleum Co., (Singapore) Pte. Ltd. is a wholly-owned subsidiary of Itochu Petroleum Japan Ltd., which is a wholly-owned subsidiary of Itochu Corporation. Under Section 4 of the Securities & Futures Act, Cap. 289, Itochu Corporation is deemed to be interested in 200,000,000 shares held by Itochu Petroleum Co., (Singapore) Pte. Ltd.